

DME Consultation Paper

Date	17 July 2018
C.P No.	18-002
Category	Compliance
Summary of Content	Inclusion of New Chapters relating to New Contracts and DME Rulebook Amendment in relation to Chapter 14

This Consultation Paper (“CP”) has been issued by Dubai Mercantile Exchange (DME or the Exchange) to provide market participants with an opportunity to raise comments on the proposed amendments to the DME Rulebook, including:

1. Introducing eight (8) new contracts for listing on the Exchange;
2. Changes in the terms and conditions of the DME’s Oman Crude Oil Financial Contract (the “ZGD”).

Application

This CP is directed primarily at current and prospective DME Members and Customers, however DME welcomes comments from any other interested third parties.

Overview of amendments

DME is proposing to list the following eight (8) new contracts for trading on the Exchange:

- DME Oman Crude Oil/Platts Dubai Crude Oil Futures
- DME Oman Crude Oil/Platts Dubai Crude Oil BALMO Futures
- Mini DME Oman/Platts Dubai Crude Oil Futures
- Brent Crude Oil vs DME Oman/Platts Dubai Crude Oil Futures
- Brent Crude Oil vs DME Oman/Platts Dubai Crude Oil BALMO Futures
- Singapore Gasoil 0.05% (Platts) vs DME Oman/Platts Dubai Crude Oil Crack Spread Futures
- Singapore Gasoil (Platts) vs DME Oman/Platts Dubai Crude Oil

Crack Spread Futures

- Singapore Fuel Oil 180cst (Platts) vs DME Oman/Platts Dubai Crude Oil (1,000mt) Crack Spread Futures

The above mentioned contracts are financially settled contracts and all their relevant terms are contained in Chapters 39 to 46 in DME Rulebook (as amended).

DME is proposing to revise the DME Rulebook to amend the terms and conditions of the DME's Oman Crude Oil Financial Contract (the "ZGD") in Chapter 14. DME proposes to increase the ZGD contract quantity from 100 barrels to 1,000 barrels.

A comprehensive markup of the all relevant rules and the amendments to be implemented to Chapter 14 of the DME Rulebook can be accessed at the following link:

[CP18-002](#)

How to submit your comments to DME

The deadline for providing comments on this Consultation Paper is fifteen (15) calendar days from its publication. For the avoidance of doubt, all comments must be received by the Exchange on or before July 31, 2018 by 6:00 PM Dubai time. Any comments to the proposed amendments should be sent by email to the DME Compliance Department at compliance@dubaimerc.com

Next steps

Unless otherwise requested, DME may publish the comments received on its website. As soon as practicable following the deadline for submitting comments. DME will consider whether any amendment or revision to the proposed changes is appropriate. DME will then implement the change(s) if any.

Should you have questions about the content or nature of this CP, please contact DME Compliance at compliance@dubaimerc.com or +971 4 365 5513.

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DME is the premier energy-focused commodities exchange in the Middle East and Asia Pacific and home to the world's third crude benchmark.

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