

DME Consultation Paper

Date	08 March 2018
Circular No.	18-001
Category	Compliance
Summary of Content	DME Rule book Amendment - Block Trade Reporting

This Consultation Paper (“CP”) has been issued to provide market participants with an opportunity to comment on amendments to the Rules in Chapter 6 of the DME Rulebook dealing with Block Trade reporting.

Application

This CP is directed primarily at current and prospective DME Members and Customers, but DME welcomes comments from any other interested parties.

Overview of changes

DME is proposing to make certain changes to the Rules in Chapter 6 dealing with timing of Block Trade reporting. These changes shall enable market participants to report block trades within five (5) to fifteen (15) minutes depending on the contract.

A complete markup of the relevant rules can be accessed at the following link:

[CP18-001](#)

How to provide comments

The deadline for providing comments on this Consultation Paper is ten (10) calendar days from publication. For the avoidance of doubt, all comments must be received by the Exchange on or before March 17, 2018 at 6:00 PM in Dubai. All comments on the proposed changes should be sent by email to the DME Compliance Department at compliance@dubaimerc.com

Next steps

Unless specifically requested otherwise, DME may publish any

comments received on its website. As soon as practicable following the deadline for comments on the proposals in this Consultation Paper, DME will consider whether any amendment or revision to the proposed changes is appropriate. DME will then implement the change(s) if any.

Should you have questions about the extent and nature of reporting obligations, please contact DME Compliance at compliance@dubaimerc.com or +971 4 365 5513.

www.dubaimerc.com

DME is the premier energy-focused commodities exchange in the Middle East and Asia Pacific and home to the world's third crude benchmark.

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