

## DME Consultation Paper

Date	April 5, 2016
Circular No.	16-002
Category	Compliance
Proposal	Proposed New Chapters

This Consultation Paper (“CP”) has been issued to provide market participants with an opportunity to comment on amendments to the DME Rulebook to introduce two new contracts for listing on the Exchange, and make one change regarding membership.

### **Application**

This CP is directed primarily at current and prospective DME Members and Customers, but DME welcomes comments from any other interested parties.

### **Overview of changes**

The DME is proposing to list the following 2 new contracts for trading on the Exchange:

Middle East Fuel Oil 180 cst (Platts) Futures Contract  
Middle East Fuel Oil 380 cst (Platts) Futures Contract

These are cash settled contracts and all their relevant terms are contained in proposed Chapters 32 and 33.

The DME is also proposing a change in Rule 2.10, whereby the cancellation of a Membership would be announced only for Clearing Members.

A complete markup of the relevant rules can be accessed at the following link:

[CP 16-002](#)

### **How to provide comments**

The deadline for providing comments on this Consultation Paper is thirty (30) calendar days from publication. For the avoidance of doubt, all comments must be received by the Exchange on or before May 5, 2016 at 6:00 PM in Dubai. All comments on the proposed changes should be sent by email to the DME Compliance Department at [compliance@dubaimerc.com](mailto:compliance@dubaimerc.com)

### **Next steps**

Unless specifically requested otherwise, DME may publish any comments received on its website.

As soon as practicable following the deadline for comments on the proposals in this Consultation Paper, DME will consider whether any amendment or revision to the proposed changes is appropriate. DME will then implement the change(s) if any.

## **[www.dubaimerc.com](http://www.dubaimerc.com)**

DME is the premier energy-focused commodities exchange in the Middle East and Asia Pacific and home to the world's third crude benchmark.

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