



DME Consultation Paper

Date	03 March 2021
CP No.	21-001
Category	Compliance
Summary of Content	DME Rule book Amendments

This Consultation Paper (“CP”) has been issued by Dubai Mercantile Exchange Limited (“DME”) to provide market participants with an opportunity to comment on amendments to the Rules in Chapter 1, 2, 3, 6 and 7 of the DME Rulebook dealing with Exchange for Related Position (“EFRP”) and committee references.

Application

This CP is directed primarily at current and prospective DME Members and Customers, but DME welcomes comments from any other interested parties.

Overview of changes

DME is proposing to make administrative changes to the Rules in Chapter 1, 2, 3, 6 and 7 dealing with references to internal committees and EFRP. Changes highlighted in Chapter 1, 2, 3 and 7 are purely administrative in nature, as DME is removing references to certain internal committees which do not affect the market. This provides a mechanism of consistency from a governance perspective. Changes highlighted in Chapter 6 ensures that the DME rules would be in line with Chicago Mercantile Exchange (“CME”) rules regarding EFRP. DME is merely adapting the comprehensive language from the CME rulebook without changing the concept of any rules.

A complete markup of the relevant rules can be accessed at the following link:

CP 21-001

How to provide comments

The deadline for providing comments on this Consultation Paper is fifteen (15) calendar days from publication. For the avoidance of doubt, all comments must be received by the Exchange on or before March 17, 2021 at 6:00 PM in Dubai. All comments on the proposed changes should be sent by email to the DME Compliance Department at compliance@dubaimerc.com

Next steps

Unless specifically requested otherwise, DME may publish any comments received on its website. As soon as practicable following the deadline for comments on the proposals in this Consultation Paper, DME will consider whether any amendment or revision to the proposed changes is appropriate. DME will then implement the change(s) if any.

Should you have questions, please contact compliance@dubaimerc.com or +971 4 365 5513.

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For more information or should you have any questions, please contact: customerrelations@dubaimerc.com, or +971 4 365 5500.



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