

## Chapter 29 – Singapore Jet Kerosene (Platts) vs. DME Oman Crude Oil Futures Contract

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#### 29.1 Scope

This Chapter applies to a Singapore Jet Kerosene (Platts) vs. DME Oman Crude Oil Futures Contract (the "Contract").

#### 29.2 Floating Price

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from the Platts *Asia-Pacific Marketscan* for Singapore Cargoes of Jet Kerosene minus the DME Oman Crude Oil Futures 1st nearby contract Marker Price as of 16:30 (Singapore time) for each Trading Day during the contract month.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the monthly average for each component leg of the spread shall be calculated by using all trading days in the month for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

#### 29.3 Contract Quantity and Value

The contract quantity shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

#### 29.4 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

#### 29.5 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.

#### 29.6 Termination of Trading

Trading shall cease on the last Trading Day of the contract month.

## **29.7 Final Settlement**

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

## **29.8 Exchange for Related Position**

Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Exchange Rule 6.25.

## **29.9 Governing law**

This Contract shall be governed by and construed in accordance with English law.

## **29.10 Disclaimer**

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