

Chapter 28 – Singapore Gasoil (Platts) vs. DME Oman Crude Oil Futures Contract

Table of Contents

28.1	Scope	1
28.2	Floating Price	1
28.3	Contract Quantity and Value	1
28.4	Contract Months	1
28.5	Prices and Fluctuations	1
28.6	Termination of Trading	1
28.7	Final Settlement	1
28.8	Exchange for Related Position	2
28.9	Governing Law	2
28.10	Disclaimer	2

28.1 Scope

This Chapter applies to a Singapore Gasoil (Platts) vs. DME Oman Crude Oil Futures Contract (the "Contract").

28.2 Floating Price

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts *Asia-Pacific Marketscan* for Singapore Physical Cargoes of Gasoil minus the DME Oman Crude Oil Futures 1st nearby contract Marker Price as of 16:30 (Singapore time) for each Trading Day during the contract month that such prices are determined (using non-common pricing).

28.3 Contract Quantity and Value

The contract quantity shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

28.4 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

28.5 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.

28.6 Termination of Trading

Trading shall cease on the last Trading Day of the contract month.

28.7 Final Settlement

Delivery under this contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

28.8 Exchange for Related Position

Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Exchange Rule 6.25.

28.9 Governing law

This Contract shall be governed by and construed in accordance with English law.

28.10 Disclaimer

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