

Chapter 19 – Brent (Singapore Marker) vs. DME Oman Crude Oil Futures Contract

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19.1 Scope

This Chapter applies to Brent (Singapore Marker) vs. DME Oman Crude Oil Futures Contract (the "Contract").

19.2 Floating Price

(A) The Floating Price for each contract month is the arithmetic average of the Brent Crude Oil (ICE) Futures first nearby contract marker price using the one minute Singapore marker price minus the arithmetic average of the DME Oman Crude Oil Futures first nearby contract Marker Price calculated as of 16:30 (Singapore time) each Trading Day during the contract month (using non-common pricing), except as noted in (B) below.

(B) The marker price of the first nearby contract month will be used except on the last day of trading for the expiring Brent Crude Oil (ICE) Futures contract when the one minute Singapore marker price of the second nearby ICE Brent Futures contract will be used.

19.3 Contract Quantity and Value

The contract quantity shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

19.4 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

19.5 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.

19.6 Termination of Trading

Trading shall cease on the last Trading Day of the contract month.

19.7 Final Settlement

Delivery under this contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

19.8 Exchange for Related Position

Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Exchange Rule 6.25.

19.9 Governing law

This Contract shall be governed by and construed in accordance with English law.

19.10 Disclaimer

See Legal Disclaimers ("[DISCLAIMERS](#)") incorporated herein by reference.