

## **DME Consultation Paper**

Date	21 December 2015
CP No.	15-006
Category	Compliance
Proposal	Proposed New Chapters

This Consultation Paper ("CP") has been issued to provide market participants with an opportunity to comment on amendments to the DME Rulebook to introduce 2 new contracts for listing on the Exchange.

## **Application of this Consultation Paper**

This CP is directed primarily at current and prospective DME market participants, but DME welcomes comments from any other interested parties.

#### Overview of changes

The DME is proposing to list the following 2 new contracts for trading on the Exchange:

Dubai Crude Oil (Platts) Average Price Option DME Oman Crude Oil Average Price Option

These are option contracts that settle into their respective underlying futures contracts, and all their relevant terms are contained in proposed new chapters 23 and 31 respectively.

A complete markup of the relevant rules can be accessed at the following link:

DME Rules - Chapter 23 DAH

DME Rules - Chapter 31 DRD

### **How to provide comments**

The deadline for providing comments on the proposals is on or before January 19, 2016 at 6:00 PM in Dubai. All comments on the proposed

changes should be sent by email to the DME Compliance Department at compliance@dubaimerc.com

#### Next steps

Unless specifically requested otherwise, DME may publish any comments received on its website.

As soon as practicable following the deadline for comments on the proposals in this Consultation Paper, DME will consider whether any amendment or revision to the proposed changes is appropriate. DME will then implement the change(s) if any.

# www.dubaimerc.com

DME is the premier energy-focused commodities exchange in the Middle East and Asia Pacific and home to the world's third crude benchmark.

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