



# DME



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<b>Date</b>	23 June 2011
<b>CP No.</b>	11-001
<b>Category</b>	Compliance
<b>Summary of Content</b>	Requirement for unique User IDs when accessing the Trading Platform

Consultation Paper 11-001 (CP 11-001) is issued in accordance with Dubai Mercantile Exchange Limited (DME) Rule 4.21 and Section 9 of the Authorised Market Institutions Module of the Dubai Financial Services Authority (DFSA) Rulebook.

### **Application of the CP 11-001**

CP 11-001 is directed primarily at DME Members and Guaranteed Customers but DME welcomes comments from all DME market participants or any organisation that represents DME market participants. All capitalised terms not defined herein have the meaning given to them in the DME Rulebook.

### **Overview of changes**

Key changes to the Rules include:

- Revisions to Chapters 2 and 6 of the DME Rulebook which require all Persons accessing the Trading Platform to have unique User IDs and which specify the obligations of Members and Guaranteed Customers in relation thereto.
- Updates to the definition of “User ID” in Chapter 1 of the DME Rulebook to more accurately reflect the requirements for Persons obtaining access to the Trading Platform.

### **Rationale for Rule changes**

The proposed changes to the DME Rulebook in relation to User IDs allow accurate

identification of the individual responsible for entering specific orders into the Trading Platform. These changes also ensure that DME remains consistent with other exchanges using the Globex Trading Platform.

A complete markup of the relevant rules can be accessed at the following link:  
<http://www.dubaimerc.com/pdf/consultation/11-001.pdf>

### **How to provide comments**

The deadline for providing comments on the proposals in CP 11-001 is twenty eight (28) calendar days from publication. For the avoidance of doubt, all comments must be received by the Exchange on or before 21 July 2011 at 6:00 PM in Dubai. All comments on the proposed changes should be sent by email to the DME Compliance Department at [compliance@dubaimerc.com](mailto:compliance@dubaimerc.com)

### **Next step**

Unless specifically requested otherwise, DME may publish any comments received on its website.

As soon as practicable following the deadline for comments on the proposals in CP 11-001, DME will consider whether any amendments to the proposals are appropriate. DME will then implement the changes to the DME Rulebook (including any amendment, if appropriate). The amendments to the DME Rulebook will only take effect once approved by the DFSA. DME will issue a Member Notice on the DME website confirming the date upon which the changes to the DME Rulebook will become effective.